
Press information

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Nucleus launches new capital gains tool to Narrate

Nucleus, the adviser built wrap platform, has announced the launch of a new capital gains tool, Narrate CG, adding to its award-winning Narrate client reporting suite.

The new tool, which is being launched following an extensive period of testing by a group of Nucleus users, features a range of enhancements on the previous version and is designed to deliver a host of features to aid advisers in calculating their clients' capital reporting requirements.

Advisers will now be able to access all clients' general accounts in a single view, which can be easily accessed from the wrap summary or account detail screens. Additional clients can also be added to enable reporting across spouses or other connected clients.

Other additions include the automatic carry over of acquisition costs for inter account transfers, the ability to rebase costs for deceased clients or in the event of a UK tax status change, and a range of report output options, including a full history of each account's capital gains tax related transactions and distributions.

Andrew Smith, Chief Technology Officer at Nucleus, said: "We are always looking for ways to help advisers and their clients to invest and manage money. Technology is at the heart of our business and as a result we are constantly looking for ways in which we can upgrade the platform and its user experience. Having spoken to our audience, we recognised the importance of capital gains tax planning to advisers and have taken this step to help improve their processes.

"We have been able to implement these improvements thanks to our recent investments in technology and by having a really engaged user base. The initial testing phase has been well received from a selected group of Nucleus users, but we are keen to keep collecting feedback from anyone using the tool so we can always look to improve the platform and make advisers' lives easier."

- Ends -

For further information please visit www.nucleusfinancial.com or contact:

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About Nucleus

Nucleus is a wrap platform founded in 2006 by advisers committed to altering the balance of power in the industry by putting the client centre stage.

Since then, Nucleus has established itself as a major force for change. It is now one of the UK's fastest-growing platforms and the meeting point for more than 400 adviser firms in total seeking to create better customer outcomes.

As at 18 August 2017, assets under administration on the platform were £13.0bn.

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