Nucleus appoints new CTO

Nucleus, the adviser built wrap, has announced the appointment of Andrew Smith as its new chief technology officer (CTO).

Smith, who formally joins the business in January 2015, will be responsible for overseeing all platform and non-platform technology functions including proposition, business analysis, development and infrastructure. He will report directly to managing director Stuart Geard.

He joins Nucleus from AXA Wealth Elevate, where he was appointed chief operating officer (COO) for its platform in September 2012 and was responsible for all aspects of operations.

Smith returns to Nucleus where he was part of the management team, latterly as COO, for four years and responsible for the design and build of the award-winning Nucleus platform. His career has spanned across the globe, including senior roles for consulting firm Logica in Australia and Boston-based telecoms solution provider, Pingtel.

A graduate of the University of Aberdeen, he also gained an MSc in Cognitive Science from the University of Birmingham in 1993.

Commenting on the appointment, Stuart Geard, managing director, says:

“This role attracted interest from across the sector and having met with three of the brightest technology minds in the industry, we’re truly delighted to welcome Andrew back into the Nucleus world. He was a massive part of the management team which first built the business and has an invaluable breadth and depth of knowledge not only of the Nucleus wrap platform itself, but of the larger Nucleus user community and the wider platform market. With so much potential and opportunity for growth in 2015 and beyond, Andrew’s appointment, along with Doug Heron’s recent appointment as our new chief financial officer, underlines Nucleus’ ambition to be a winner in this market.”

Andrew Smith comments:

“I’m thrilled to be returning to Nucleus, one of the most innovative and client-focused businesses I’ve had the privilege to work for. Nucleus’ growth trajectory since its launch in 2006 has been nothing short of remarkable and it’s been down to fulfilling a long-term vision to fundamentally transform the way UK financial services operates, as well as the key values of accountability and authenticity that the business has always championed. I’m excited to be rejoining Nucleus as chief technology officer to further strengthen the core offering and to help achieve our next goals for the business.”

- Ends -

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About Nucleus

Nucleus is a wrap platform founded in 2006 by advisers committed to altering the balance of power in the industry by putting the client centre stage.

Since then Nucleus has established itself as a major force for change. It is now one of the UK’s fastest growing platforms and the meeting point for more than 400 adviser firms seeking to create better customer outcomes.

As at 14 November 2014, assets under administration on the platform were £7.8bn.

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