

Press information

21 February 2014

Nucleus issues bitesize guide for advisers on impending platform and pension changes

A step-by-step guide on legislative changes to platform payments and pensions has been launched by Nucleus, the adviser influenced wrap, today. Aimed at helping advisers navigate their way around a series of upcoming changes to regulation, it offers fresh insight into how the changes will affect their clients.

This latest guidance forms part of the company's commitment to helping advisers successfully navigate the impending regulatory changes in April, and follows the successful launch of their white paper on due diligence last month. It offers step-by-step advice on how best to deal with PS13/1 – the policy statement on payments to platform providers; changes to lifetime allowance and how to interpret the Autumn Statement on pensions.

The Pension Lifetime Allowance (LTA) will be cut to £1.25m in April 2014. This means that advisers will be required to act on behalf of their clients by supporting the application for protection of the current allowance. Advisers will also find themselves being called upon to help explain the changes and the implications of these changes to their clients, so it is important that they are clued up before the adjustments come into force.

Garry Mcluckie, Nucleus' communications director, said:

“For many advisers this will be just another way of maintaining a great relationship with their clients. We thought it was important to look at the way in which changes to platform and pensions legislation are likely to impact on the end customer, and to help advisers explain what are relatively complex pieces of legislation in a language their clients will understand. We hope that this guide will assist advisers in taking the necessary steps now to ensure a smooth ride for everyone in April.”

The paper is available from today at: <http://www.nucleusfinancial.com/financial-advisers/isa-season/>

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For further information please visit www.nucleusfinancial.com or contact:

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Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

As at 31 January 2013 assets under administration on the platform were £6.4bn.

<http://www.nucleusfinancial.com/>