

Press information

07 August 2013

Seddon elected chairman of Nucleus Advisory Board

Nucleus, the adviser influenced wrap platform, has announced the appointment of Mike Seddon as chairman of its influential advisory board.

The Nucleus advisory board, which has been in place since the business was launched in 2006 and which is a part of the platform's formal governance structure, meets quarterly and ensures the adviser firms who use the wrap platform remain at the heart of its future development and direction.

Mike, who was voted for by fellow members of the advisory board earlier this month, will take up the position with immediate effect becoming responsible for representing the views of all users of the Nucleus platform to the management team and group board.

Seddon, is managing director of chartered financial planner firm Grayside and has over 22 years experience as an independent financial adviser. He has been managing director of Grayside since February 2012 and the firm became a member of Nucleus in 2008. He will commence his new role with immediate effect and work closely with CEO David Ferguson and managing director Stuart Gead.

Commenting on the appointment, David Ferguson, CEO of Nucleus, said: "Unlike other platforms, at Nucleus all our strategic decisions are shaped by our member firms and the advisory board is one of the key elements in our decision-frameworks. Mike's experience and input will be invaluable to me and the rest of the board and hugely important to the future development and success of the business."

Mike Seddon added:

"I have been impressed by the management ethos at Nucleus and the transparent way of working is one of the reasons we at Grayside joined in the first place. It is absolutely right and proper that as member firms we have proper representation at the board table and I look forward to playing my part in representing my fellow advisers. It is through this collaborative structure that, I believe, Nucleus can continue to be a force for positive change in the UK financial advice market."

-Ends-

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Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality advisers who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of adviser businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

As at 1 July 2013, assets under administration on the platform were £5.5bn and the number of member firms was 170.

<http://www.nucleusfinancial.com/>