

Press information

25 February 2013

Nucleus adds first tranche of trusts to platform

Nucleus, the adviser-owned and controlled wrap platform, has added the first tranche of a suite of trusts to its platform proposition following growing demand from advisers for an on-platform option.

The trusts, designed specifically for the wrap, come with no-strings independent technical support provided by Technical Connection.

Available immediately, the initial suite of trusts offers advisers and their clients access to the bare gift trust, the discretionary gift trust, the onshore gift trust, and the onshore bond discretionary discounted gift trust. Nucleus is looking to complete the suite next month with the addition of protection, discretionary loan, interest in possession and spousal bypass trusts.

The move is part of Nucleus' ongoing initiative to work closely with its growing adviser community to expand the range of products and solutions available on the platform and will be backed up by a comprehensive range of unbiased technical support and educational material including:

- A trust selector - to help identify the best applied trusts for client requirements
- A fund selector tool - to ensure only the most appropriate funds are selected for use in certain trust accounts
- Online and telephone technical support from Technical Connections
- Step-by-step user guides - how each trust should be set up, established on the platform, and managed over time
- Client guides - the trusts in basic terms from a client perspective
- Adviser guides - the technical aspects of particular trusts and the key principles for advisers

Commenting, Barry Neilson, business development director at Nucleus said: "The main issues with existing trust propositions is that often technical support can come with conditions and the deeds are adapted from legacy products and may not have considered the impact of adviser charging.

"We wanted to ensure that our users had access to a more modern range of trust deeds that are underpinned by strong technical support that is available to everyone."

-Ends-

For further information please visit www.nucleusfinancial.com or contact:

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Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

As at 21 January 2013 assets under administration on the platform were £4.7bn.

<http://www.nucleusfinancial.com/>