

Press information

2 September 2011

Nucleus expands operations team to support growth

Nucleus, the IFA-owned and controlled wrap platform, has expanded its operations team to support the continued growth of the business.

Richard Allen joins the business from Standard Life as Product Manager. Reporting to Chief Operations Officer Andrew Smith, he will be part of the team responsible for ensuring the platform continues to meet the needs of users and their clients through the successful development and delivery of new tools, products and functionality.

Phillip Graham joins as Operational Support Engineer from online business directory Scotweb where he was a developer. In his new role Philip will be part of the technical team responsible for developing platform tools, enhancing functionality and providing technical support and intelligence.

Commenting on the appointments, Andrew Smith said: "These latest appointments are a direct result of the continued growth of the business and reflect our commitment to ensuring we continue to deliver the very best service and functionality to advisers and their clients. Richard and Phillip have excellent track records in their areas of expertise and will be valuable additions to the team as we continue to evolve and expand the proposition."

-Ends-

For further information please visit www.nucleusfinancial.com or contact:

Jon Atkins, MRM – 020 3326 9915 / 07557 286 721

Katy Moore, MRM – 020 3326 9904 / 07584 235 806

Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

In 2011, Nucleus' IFA-firm total reached 90 and the platform also broke the £3bn AUM barrier.