Press information

19 August 2011

Nucleus welcomes three new member-firms

Nucleus, the IFA-owned and controlled wrap platform, has welcomed a further three IFA firms to its adviser community, taking the total of new firms to sign up to the platform in 2011 to 16.

The three firms – which, as with other joining member-firms, have all taken a financial stake in the platform, ensuring they become part of the controlling group of advisers – are Essex-based Greenwood Financial Planning; Peterborough-based Tancreds Ltd; and Financial Strategies, which currently has offices in Doncaster and Brigg

Barry Neilson, business development director, Nucleus Financial Group, says: "To have another four high quality firms invested in and using the platform is great news and takes the number of new advisers using the platform in 2011 to 90. Encouragingly, it also points to a growing belief among high quality advisers that using an independently-owned and controlled wrap proposition, such as Nucleus, is the sensible choice for them and the long-term future of their businesses."

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Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

In 2011, Nucleus' IFA-firm total reached 90 and the platform also broke the £3bn AUM barrier.