

Press information

20 October 2010

Prism Cautious Growth takes top spot on Nucleus growth table

The Prism Cautious Growth Fund was the fastest growing fund on IFA-owned and controlled wrap platform Nucleus in September.

The Prism Cautious Growth fund is a multi-manager fund that seeks to achieve its investment exposure by investing in collective investment schemes, such as unit trusts, OEICs and closed ended schemes as well as also investing in individual stocks and bonds. The fund is managed by Octopus Investments (Octopus), one of the UK's fastest growing investment management companies.

According to the latest figures from Nucleus, the Prism Cautious Growth Fund, which is ranked fourth largest by value of holdings on the platform, was joined on the list by the Legal & General Index Linked Gilt Index Trust, which previously held the top spot, and the Fidelity Strategic Bond in second and third place respectively.

The Prism fund was new to the top 10 in September, as were the Fidelity Strategic Bond and the Schroders Gilt & Fixed fund, which was ranked fourth.

The top three funds by value remain unchanged with the Dimensional Global Short Bond, L&G Index Linked Gilt Index Trust and M&G Strategic Corporate Bond leading the way. Further down the list, the Blackrock UK Dynamic makes it into the top 10, appearing ninth up from fourteenth in August.

Commenting, Kenny McKenzie, Managing Director, Intelligent Capital and Chairman of the Nucleus investment strategy team, said:

“Cautious continues to be the watch word for clients at the moment and this is reflected in the rise of the Prism fund to the top spot. However, this is a departure from pure Fixed Interest exposure, which begs the question as to whether advisers are simply spreading risk by investing across different asset classes or if there are underlying concerns over the Fixed Interest sector?”

“Recent inflows to alternatives may not just be a short-term trend as various presentations, including alternative asset fund research and the use of hedge funds, were well attended at the recent Nucleus Investment Academy Day. This supports the view that advisers are considering a wider pool of assets from which to construct portfolios and again raises the question over whether Fixed Interest continues to provide a safe haven?”

-Ends-

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Notes to editors:

Top 10 fastest growing funds between 01 September 2010 and 01 October 2010

Rank	Fund	Rank @ 01 September	Rank by Value
1	IFDS Prism Cautious Growth Fund A Acc	15	4
2	Legal & General Index Linked Gilt Index Trust	1	2
3	Fidelity Strategic Bond	167	98
4	Schroders Gilt & Fixed	14	13
5	Royal London UK Government Bond	3	6
6	Standard Life Global Absolute Return Strategies	6	32
7	Invesco Perpetual Global Bond	8	12
8	M&G Strategic Corporate Bond	2	3
9	Dimensional Global Short Bond	4	1
10	Newton Income NAV	7	11

Top 10 funds by value of holdings as at 01 October 2010

Rank	Fund	Rank @ 01 September
1	Dimensional Global Short Bond	1
2	Legal & General Index Linked Gilt Index Trust	2
3	M&G Strategic Corporate Bond	3
4	IFDS Prism Cautious Growth Fund A Acc	5
5	M&G Recovery	4
6	Royal London UK Government Bond	6
7	Invesco Perpetual High Income	7
8	Invesco Perpetual Income	8
9	Blackrock UK Dynamic	14
10	Invesco Perpetual Corporate Bond	9

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

The company was rewarded for its ground-breaking approach at the Scottish Financial Enterprise (SFE) Innovators Awards held in Edinburgh on 29 November 2007.

Nucleus Financial was rewarded for bringing something new to the wrap platform sector and won best new platform at the 2008 Adnitor Awards in October.

Nucleus won the 'Best online wrap or fund supermarket' accolade at the 2008 Online Finance awards in November, 2008.