

Press information

November 27th, 2009

INFLOW SURGE SEES NUCLEUS BREAK THROUGH THE £1BN BARRIER

Nucleus, the IFA-owned and controlled wrap, has seen a surge of inflows onto the platform take total assets under administration to over £1bn.

The platform, which opened for business less than three years ago, reached the milestone earlier this week following a record period of inflows that will see the business record its first ever £200m quarter.

Launched at the end of 2006 with the backing and support of seven founding IFA firms the multi-award winning platform has quickly established itself as a leading player in the independent wrap space with a reputation for being totally aligned to the interests of high quality IFAs and their clients. In the process of signing up its 60th member-firm the platform currently has 352 IFA users who together service over 10,000 clients through the wrap.

Commenting on the milestone, David Ferguson said:

“To have broken the magical £1bn barrier in less than three years is a huge achievement for the business, especially in the current economic climate, and keeps us well on track to break even. What is particularly pleasing is that every month is a record breaking month for us, not just in terms of the volume of assets coming onto the platform and the number of advisers using it but also in terms of the richness of the conversation amongst our IFA group. There is no question that the vision we had all those years ago is becoming reality.”

-Ends-

For further information please visit www.nucleusfinancial.com or contact:

Sarah O’Connell, MRM - 020 3326 9903 / 07818 673199

Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.

The company was rewarded for its ground-breaking approach at the Scottish Financial Enterprise (SFE) Innovators Awards held in Edinburgh on 29 November 2007.

Nucleus Financial was rewarded for bringing something new to the wrap platform sector and won best new platform at the 2008 Adnitor Awards in October.

Nucleus won the 'Best online wrap or fund supermarket' accolade at the 2008 Online Finance awards in November, 2008.