
Press information

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Nucleus introduces trading enhancements in latest boost to platform

Nucleus, the adviser built wrap platform, has introduced a range of enhancements to its platform which have been designed to help advisers manage trading more efficiently and effectively.

The improvements, which include trade-on-trade functionality, have been developed in response to adviser feedback and to save advisers time when it comes to trading.

The specific enhancements include enabling advisers to place trades on funds when existing trades are already pending, with no delay in waiting for the original trade to settle. This speeds up the trading process in a number of advice scenarios, including where clients are selling down a proportion of their holdings ahead of a withdrawal, and carrying out Bed and Isa instructions for a couple.

Trade-on-trade also delivers benefits for clients, as where a trade is being placed in order to fund a withdrawal, clients can now gain access to their money more quickly.

A new bulk switching tool allows for faster bulk buying and selling, with a new interface which makes it easier for users to select and include clients for specific switches.

Nucleus has also updated its pension wake-up packs, with the packs sent out at key milestones in clients' lives to ensure they are aware of the key things they need to consider as they approach retirement. The platform is committed to streamlining its client communications and making as much of its correspondence available online as possible. As a result, pension wake-up packs will be issued online by default, unless clients have specifically requested paper copies. Around 95% of all Nucleus correspondence is now paperless.

Other improvements include onscreen feedback to help users when entering bank details and signposting to help find previous correspondence on the platform library.

John Walls, head of proposition at Nucleus, said: "We are committed to making our user experience as efficient and streamlined as possible and these exciting additions to our platform continue to help support advisers in creating brilliant outcomes for their clients.

"Bulk switching will dramatically reduce the time spent on trades, giving advisers more time to spend on planning with their clients. The addition of trade-on-trade also delivers direct benefit to clients, allowing them to get access to their money sooner."

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For further information please visit www.nucleusfinancial.com or contact:

Neil Kennedy, MRM – 020 3326 9908

About Nucleus

Nucleus is a wrap platform founded in 2006 by advisers committed to altering the balance of power in the industry by putting the client centre stage.

Since then, Nucleus has established itself as a major force for change. It is now one of the UK's fastest-growing platforms and the meeting point for over 880 adviser firms in total seeking to create better customer outcomes.

As at 30 September 2019, assets under administration on the platform were £15.7bn.

w: www.nucleusfinancial.com

t: @nucleuswrap