

Press information

18 July 2011

Nucleus appoints Moore and Wilson to Board

Nucleus, the IFA-owned and controlled wrap platform, has appointed John Moore and Bruce Wilson as non-executive directors of Nucleus Financial Group.

The appointment, which will see the pair join the seven-strong Nucleus Financial Group Board with immediate effect, has been made to ensure Nucleus' growing community of IFAs continues to be represented at the highest levels within the organisation.

Moore is a director of Aberdeen-based IFA firm Central Investment and was also recently re-appointed as chairman of the Nucleus IFA Advisory Board. Wilson is a founding director of City-based IFA firm Helm Godfrey. He is also vice president of the Institute of Financial Planning and a leading light in the growing life planning arena. Both Central Investment and Helm Godfrey are founding member-firms of Nucleus.

Nucleus was founded in July 2006 with the backing and support of a group of founding IFA firms looking to take greater control of the retail market and ultimately address the huge disparity between the value of the UK life sector and the IFA sector. It now has over £3bn of client assets on the platform and provides over 1,000 individual advisers with access to more than 4,000 products through a wide range of tax wrappers including an Isa account, a pension account and both onshore and offshore bond accounts.

Commenting on the appointments, Nucleus founder and chief executive David Ferguson said: "John and Bruce have been with Nucleus since the very beginning and are two of the most highly respected IFAs in the industry. Their knowledge, insight and experience will be of tremendous value to the Board and hugely important to the future development and success of the business."

Moore said: "As a founding member-firm, Central Investment has been involved in Nucleus from the very beginning, believing passionately that the creation of an online wrap platform built by advisers for advisers was right for our business. With over £3bn of clients' assets under administration and more than 1,000 individual IFAs using the platform, the model has already proved to be a great success and I am thrilled that by representing my fellow advisers on the Nucleus Board I will be able to play a greater role in ensuring that continues."

-Ends-

For further information please visit www.nucleusfinancial.com or contact:

Jon Atkins, MRM – 020 3326 9915 / 07557 286 721

Katy Moore, MRM – 020 3329 9904 / 07584 235 806

Notes to editors:

About Nucleus

Nucleus Financial Group is an online wrap based business platform.

Nucleus was founded in 2006 by a number of high quality IFAs who shared a commitment to create a market where advisors have the infrastructure and desire to place the client centre stage.

Since foundation Nucleus has established itself as a major force for change in the market. It is now a community of IFA businesses who through ownership and control of the business process seek to create a better customer experience.

The management team is led by David Ferguson chief executive, and offers extensive experience across all areas of the UK retail financial services market.